



## ZOOMERMEDIA LIMITED DISCLOSURE COMMITTEE CHARTER

This Disclosure Committee Charter (the "Charter") has been adopted by the Chief Executive Officer and Chief Financial Officer (the "Senior Officers") of ZML (the "Company"). The Disclosure Committee (the "Committee") shall review and reassess this Charter annually and recommend any proposed changes to the Senior Officers for approval.

### **PURPOSE**

It is the Company's policy that all disclosures made by the Company to its security holders or the investment community should be accurate and complete and fairly present the Company's financial condition and results of operations in all material respects, and should be made on a timely basis as required by applicable laws and stock exchange requirements.

The Committee shall assist the Senior Officers in fulfilling their responsibility for oversight of the accuracy and timeliness of the disclosures made by the Company by being responsible for the following tasks, in each case subject to the supervision and oversight of the Senior Officers:

- Design and establish controls and other procedures (which may include procedures currently used by the Company) that are designed to ensure that (1) information required by the Company to be disclosed to applicable stock exchanges on which the Company's securities are listed and applicable securities regulatory authorities and other written information that the Company will disclose to the investment community is recorded, processed, summarized and reported accurately and on a timely basis and (2) information is accumulated and communicated to Management, including the Senior Officers, as appropriate to allow timely decisions regarding such required disclosure;
- Monitor the integrity and effectiveness of the Company's Disclosure controls;
- Review and supervise the preparation of the Company's (i) periodic and current reports, proxy statements, information statements, registration statements and any other information filed with all applicable stock exchanges on which the Company's securities are listed and applicable securities regulatory authorities, (ii) press releases containing financial information, information about material acquisitions or dispositions or other information material to the Company's security holders, and (iii) correspondence containing financial information broadly disseminated to shareholders (collectively, the "Disclosure Statements") and review disclosure policies for financial information displayed on the Company's corporate/investor relations website;



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- Evaluate the effectiveness of the Company's Disclosure Controls within 90 days prior to the filing of the Company's Annual Report or annual financial statements, as applicable;
- Discuss with the Senior Officers all relevant information with respect to the Committee's proceedings, the preparation of the Disclosure Statements and the Committee's evaluation of the effectiveness of the Company's Disclosure Controls;
- Provide guidance to the Senior Officers prior to the filing with the applicable stock exchanges on which the Company's securities are listed and applicable securities regulatory authorities of each periodic report and certification (TSX Form 52-109) as to (i) the Committee's compliance with its policies and procedures and proper performance of the responsibilities that have been assigned to it and (ii) the Committee's conclusions resulting from its evaluation of the effectiveness of the Disclosure Controls.

In discharging its duties, the Committee shall have full access to all Company books, records, facilities, and personnel, including legal counsels and external auditors as necessary.

## ORGANIZATION

The membership of the Committee shall initially consist of the Company's Chief Executive Officer, Chief Financial Officer and an independent Director. Such members may be replaced, or new members added, at any time and from time to time by the Senior Officers. Notwithstanding the foregoing, the Senior Officers at their option may at any time assume any or all of the responsibilities of the Disclosure Committee identified in this Charter, including, for example, approving Disclosure Statements when time does not permit the full Committee to meet. The Committee may designate two or more officers, at least one of whom shall be knowledgeable about applicable stock exchanges on which the Company's securities are listed and applicable securities regulatory authorities and their rules and regulations with respect to disclosure and at least one of whom shall be knowledgeable about financial reporting, who can, acting together, approve Disclosure Statements (other than periodic reports) when time does not permit the full Committee to meet.

One member of the Committee shall be appointed by the Senior Officers as Chair. The Chair shall be responsible for scheduling and presiding over meetings and preparing agendas. Any question of interpretation of this charter or the Committee's procedures shall be determined by any Senior Officer or, in their absence from any meeting, the Chair.



Promptly after the date hereof, the Committee shall meet with the Senior Officers and submit for their approval an initial set of Disclosure Controls, including policies and procedures of this Committee, as well as policies and procedures to test the effectiveness of the Disclosure Controls. The Committee shall meet as frequently as circumstances dictate to (i) ensure the accuracy and completeness of the Disclosure Statements and (ii) evaluate the Disclosure Controls and determine whether any changes to the Disclosure Controls are necessary or advisable in connection with the preparation of the Company's upcoming periodic reports or other Disclosure Statements, taking into account developments since the most recent meeting, including changes in the Company's organization and business lines and any change in economic or industry conditions.

The time and place of meetings of the Committee and the procedure at such meetings shall be determined from time to time by the members provided that:

- a) a quorum for meetings shall be at least two members;
- b) the Committee shall meet as considered necessary, but not less than once a year;
- c) notice of the time and place of every meeting shall be given in writing or by telephone, facsimile, email or other electronic communication to each member of the Committee in a timely manner, but not less than 7 business days prior to the meeting; and
- d) a resolution in writing signed by all Directors entitled to vote on that resolution at a meeting of the Committee is valid as if it had been passed at a meeting of the Committee.

## **OTHER RESPONSIBILITIES**

The Committee shall also have such other responsibilities as the Senior Officers may assign to it from time to time.

## **ADOPTION**

This Policy was reaffirmed by the Board on April 27, 2022